



# Lincoln Level Advantage 2<sup>®</sup> index-linked annuity

B-Share — current new business rates effective 07/18/2025

## Account Value Death Benefit

Crediting Strategy	Term	Protection	S&P 500 <sup>®</sup> Index	Russell 2000 <sup>®</sup> Index	MSCI EAFE Index	Capital Strength Index <sup>SM</sup>	First Trust American Leadership <sup>TM</sup>	Capital Group Global Growth Equity ETF	Capital Group Growth ETF
Performance cap	6-year	15%	<b>250.00%</b>	<b>100.00%</b>	-	<b>Uncapped</b>	<b>200.00%</b>	-	-
		20%	<b>100.00%</b>	<b>90.00%</b>	-	<b>200.00%</b>	<b>90.00%</b>	-	-
		25%	<b>75.00%</b>	<b>85.00%</b>	-	<b>90.00%</b>	<b>70.00%</b>	-	-
		30%	<b>65.00%</b>	<b>80.00%</b>	-	<b>70.00%</b>	<b>65.00%</b>	-	-
	1-year	10%	<b>17.00%</b>	<b>20.00%</b>	<b>20.00%</b>	<b>16.50%</b>	<b>18.00%</b>	<b>16.00%</b>	<b>18.00%</b>
		15%	<b>13.50%</b>	-	-	<b>11.75%</b>	<b>15.00%</b>	<b>13.00%</b>	<b>14.50%</b>
		20%	<b>11.75%</b>	-	-	-	-	-	-
		100%	<b>7.00%</b>	-	-	-	-	-	-
Performance cap with annual lock	6-year	10%	<b>12.50%</b>	<b>14.50%</b>	-	-	-	-	-
Participation rate (Uncapped)	6-year	10%	<b>103.00%</b>	<b>100.00%</b>	<b>125.00%</b>	<b>110.00%</b>	<b>110.00%</b>	-	-
	3-year	10%	<b>110.00%</b>	-	-	<b>120.00%</b>	<b>115.00%</b>	-	-
Performance trigger	1-year	10%	<b>12.00%</b>	-	-	-	-	<b>11.50%</b>	<b>13.00%</b>
		15%	<b>10.00%</b>	-	-	-	-	<b>10.50%</b>	<b>11.50%</b>
		20%	<b>9.25%</b>	-	-	-	-	-	-
Dual performance trigger	1-year	10%	<b>7.25%</b>	<b>8.00%</b>	-	<b>7.00%</b>	<b>7.25%</b>	<b>8.00%</b>	<b>9.00%</b>
Dual plus	6-year	10%	<b>125.00%</b>	-	-	-	-	-	-
		15%	<b>90.00%</b>	<b>100.00%</b>	-	<b>70.00%</b>	<b>115.00%</b>	-	-

Rates are declared by The Lincoln National Life Insurance Company at its discretion.  
The rates you receive on your contract effective date are subject to any rate hold procedures.

Insurance products issued by: The Lincoln National Life Insurance Company  
6452979

For use with the general public.

### INVESTMENT AND INSURANCE PRODUCTS ARE:

- NOT FDIC INSURED
- NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
- NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES
- SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

## Guarantee of Principal Death Benefit

Crediting Strategy	Term	Protection	S&P 500® Index	Russell 2000® Index	MSCI EAFE Index	Capital Strength Index <sup>SM</sup>	First Trust American Leadership <sup>TM</sup>	Capital Group Global Growth Equity ETF	Capital Group Growth ETF
Performance cap	6-year	15%	<b>200.00%</b>	<b>90.00%</b>	-	<b>500.00%</b>	<b>150.00%</b>	-	-
		20%	<b>90.00%</b>	<b>85.00%</b>	-	<b>175.00%</b>	<b>80.00%</b>	-	-
		25%	<b>70.00%</b>	<b>80.00%</b>	-	<b>85.00%</b>	<b>65.00%</b>	-	-
		30%	<b>60.00%</b>	<b>75.00%</b>	-	<b>65.00%</b>	<b>60.00%</b>	-	-
	1-year	10%	<b>16.75%</b>	<b>19.75%</b>	<b>19.75%</b>	<b>16.25%</b>	<b>17.75%</b>	<b>15.75%</b>	<b>17.75%</b>
		15%	<b>13.25%</b>	-	-	<b>11.50%</b>	<b>14.75%</b>	<b>12.75%</b>	<b>14.25%</b>
		20%	<b>11.50%</b>	-	-	-	-	-	-
		100%	<b>6.75%</b>	-	-	-	-	-	-
Performance cap with annual lock	6-year	10%	<b>12.00%</b>	<b>14.00%</b>	-	-	-	-	-
Participation rate (Uncapped)	6-year	10%	<b>101.00%</b>	<b>95.00%</b>	<b>120.00%</b>	<b>105.00%</b>	<b>105.00%</b>	-	-
	3-year	10%	<b>105.00%</b>	-	-	<b>115.00%</b>	<b>110.00%</b>	-	-
Performance trigger	1-year	10%	<b>11.75%</b>	-	-	-	-	<b>11.25%</b>	<b>12.75%</b>
		15%	<b>9.75%</b>	-	-	-	-	<b>10.25%</b>	<b>11.25%</b>
		20%	<b>9.00%</b>	-	-	-	-	-	-
Dual performance trigger	1-year	10%	<b>7.00%</b>	<b>7.75%</b>	-	<b>6.75%</b>	<b>7.00%</b>	<b>7.75%</b>	<b>8.75%</b>
Dual plus	6-year	10%	<b>100.00%</b>	-	-	-	-	-	-
		15%	<b>85.00%</b>	<b>95.00%</b>	-	<b>65.00%</b>	<b>105.00%</b>	-	-

### WORDS TO KNOW

**Performance cap** — The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

**Performance trigger** — The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

**Participation rate** — The percentage of any positive index performance credited to your account at the end of the term.

**Dual performance trigger** — The dual performance trigger rate is credited to your account if the index change is up, flat, or down within the protection level at the end of a term. If the index change is down more than the protection level, the dual performance trigger rate is used to offset loss, which may provide a positive return.

**Dual plus account** — If the index change is up or flat, you earn the greater of the dual rate or the index return up to the cap. If the index change is down, the dual rate is added to the index loss, which may provide a positive return.

**Protection level** — The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market index drop is in excess of the protection level, there is the risk of loss of principal.

<sup>1</sup> This dual rate is automatically included in the value credited to the account regardless of market performance.

An “uncapped” rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices or ETFs used are price return and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. The indices and ETFs do not represent a direct investment in the index or ETF.

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May go down in value

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